

## Message Text

UNCLASSIFIED

PAGE 01 BELIZE 00737 062310Z

66

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 W

----- 034713

R 061630Z NOV 75

FM AMCONSUL BELIZE

TO SECSTATE WASHDC 4462

UNCLAS BELIZE 0737

E.O. 11652: N/A

TAGS: EINV

SUBJECT: C. A. STONE - APPLICATION FOR INVESTMENT INSURANCE

NO. 505-76-018 - BELIZE

FOR OPIC, WASHINGTON

REF: STATE 254481

1. THE CONSULATE GENERAL, BELIZE, HAS REVIEWED MR. STONE'S PROPOSED PROJECT WITH GOB INVESTMENT AND AGRICULTURE OFFICIALS WHO INDICATED THAT THEY FELT HIS PLANS WERE VERY MUCH IN HARMONY WITH BELIZE'S BASIC ECONOMIC WELFARE. IF SUCCESSFUL, THE PROJECT WOULD CONTRIBUTE TO SOREL NEEDED FOREIGN EXCHANGE EARNINGS FROM THE EXPORTED AGRICULTURAL PRODUCTS AND WOULD CREATE DOZENS OF LOCAL JOBS. SUCH AN OUTCOME IS ALSO IN LINE WITH USG INTERESTS BOTH IN THE INCREASE OF AVAILABLE FOOD AND CONSEQUENT INCREASE OF BELIZE'S ECONOMIC VIABILITY.

2. MACHINE (CAPITAL) INTENSIVE AGRICULTURE SEEMS MOST APPROPRIATE TO BELIZE WHICH IS LAND RICH BUT SHORT IN MANPOWER AND CAPITAL. UNDER-CAPITALIZATION, WHICH HAS BROUGHT DOWN MANY POORLY PLANNED, SHORT-TERM, HIGH-RISK AGRICULTURAL VENTURES HERE, DOES NOT SEEM TO BE MR. STONE'S PROBLEM. SO LONG AS MR. STONE STAYS APOITICAL, AVOIDS DISPOSSESSING SMALL MILPA (SLASH AND BKRN) FARMERS IN ACQUIRING HIS ACREAGE, AND WORKS WITH GOB OFFICIALS INPUTTING TOGETHER HIS DEVELOPMENT PLANS, HE SHOULD BE ABLE TO COUNT ON WHAT MINIMAL SUPPORT AND ENCOURAGEMENT GOB IS ABLE TO PROVIDE.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BELIZE 00737 062310Z

3. GOB MINISTRY OF TRADE AND INDUSTRY PERMANENT SECRETARY, W.J. HOY HAD INFORMED US BY LETTER OF AUGUST 15 THAT "THE DEVELOPMENT OF LAND IN AGRICULTURE IN THE TOLEDO DISTRICT WOULD MAKE A VALUABLE CONTRIBUTION TO THE ECONOMIC DEVELOPMENT OF THE COUNTRY AND ....(GOB) APPROVES THE PROPOSED INVESTMENT FOR PURPOSES OF THE AGREEMENT." ORIGINAL GOB LETTER OF APPROVAL FOR MR. STONE'S PROJECT IS BEING FORWARDED BY OM TO OPIC, WASHDC.

4. UNDER THE ALIEN LANDHOLDING ORDINANCE, 1973, ALIENS CANNOT OWN LAND IN EXCESS OF 10 ACRES OUTSIDE AN URBAN AREA UNLESS THEY AGREE WITH THE MINISTRY OF AGRICULTURE ON A PLAN AND TIMETABLE OF DEVELOPMENT. GOB OFFICIALS HAVE ASSURED US THAT THIS ORDINANCE IS DESIGNED TO ENCOURAGE EXACTLY THE KIND OF DEVELOPMENT INVESTMENT MR. STONE PROPOSES AND TO DISCOURAGE SPECULATION THAT HOLDS LAND IDLE IN ALIEN HANDS.

GAWF

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 NOV 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975BELIZE00737  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750386-0800  
**From:** BELIZE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19751169/aaaacjzl.tel  
**Line Count:** 77  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 254481  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 JUN 2003 by chicheje>; APPROVED <08 MAR 2004 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** C. A. STONE - APPLICATION FOR INVESTMENT INSURANCE NO. 505-76-018 - BELIZE  
**TAGS:** EINV, BH, (STONE, C A)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006